

BULGARIA: REPUBLICAN BUDGET AS OF 28.02.2005

	Law 2005 (Tsnd leva)	Execution 28.02.2005 (Tsnd leva)	%
I. REVENUE AND GRANTS	10 432 241,2	1 670 642,1	16,0%
Tax revenue	8 803 823,0	1 414 693,0	16,1%
Profit tax	915 372,0	89 991,5	9,8%
Tax on dividends and other incomes	60 718,0	14 357,7	23,6%
Tax on insurance premium	25 010,0	3 135,9	12,5%
Income tax	1 216 565,0	196 418,6	16,1%
VAT	4 235 000,0	695 181,1	16,4%
Excises and fuel duties	1 946 799,8	323 831,8	16,6%
Custom duties	240 098,2	52 191,1	21,7%
Other taxes	164 260,0	39585,4	24,1%
Nontax revenues	1 626 107,3	253 171,6	15,6%
Entrepreneurial and property income	744 064,3	82 099,0	11,0%
Fees revenue	478 739,3	123 790,3	25,9%
Fines, forfeits and penalties	177 290,8	28 202,4	15,9%
BNB profit's transfer	146 700,0		0,0%
Other nontax revenues	79 312,9	19 079,9	24,1%
Grants	2 310,9	2 777,4	120,2%
II. EXPENDITURE AND TRANSFERS	10 467 241,3	1 624 711,4	15,5%
EXPENDITURE	7 160 547,8	1 062 984,2	14,8%
Wages and Salaries	766 270,5	94 779,3	12,4%
Social and health insurance contributions	273 309,8	34 764,8	12,7%
Maintenance	2 830 215,3	349 249,0	12,3%
Interests:	791 063,5	336 366,5	42,5%
external	562 271,4	284 679,5	50,6%
domestic	228 792,1	51 687,0	22,6%
Social expenditure, scholarships	843 021,8	126 260,0	15,0%
Subsidies	549 552,8	63 245,1	11,5%
Capital expenditure, state reserve gain and purchases of agricultural production	833 114,1	58 319,5	7,0%
Contingency: 1/ structural reform	274 000,0 218 500,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	3 306 693,5	561 727,4	17,0%
Extended to:	3 313 193,5	567 586,4	17,1%
State Universities, Bulgarian Academy of Science, BNTV and BNR	392 490,8	58 592,4	14,9%
Municipalities	1 323 553,3	261 099,2	19,7%
Social Security Funds	1 086 697,4	218 088,3	20,1%
Judiciary	185 105,3	29 784,4	16,1%
Other transfers	325 346,7	22,0	0,0%
Received from:	-6 500,0	-5 859,0	90,1%
Municipalities		0,0	
Other transfers	-6 500,0	-5 859,0	90,1%
III. DEFICIT (-) / SURPLUS (+)	-35 000,1	45 930,4	-131,2%
	0,0	0,0	
IV. FINANCING	35 000,1	-45 930,4	-131,2%
External (net)	-1 468 270,2	-1 544 787,1	105,2%
Loans (net)	-1 468 270,2	-1 545 674,3	105,3%
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		887,2	
Domestic (net)	1 492 971,1	660 842,3	
Nonbank (net)		22,2	
Bank (net)		660 820,1	
Net acquisition and net lending 2/	10 299,2	838 014,5	8136,7%
o. w.: revenue from privatization	180 000,0	860 392,7	478,0%
receipts from BCC related to bank privatization		0,0	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts