

BULGARIA: REPUBLICAN BUDGET AS OF 31.07.2005

	Law 2005 (Tsnd leva)	Execution 31.07.2005 (Tsnd leva)	%
I. REVENUE AND GRANTS	10 432 241,2	6 840 881,7	65,6%
Tax revenue	8 803 823,0	5 531 926,3	62,8%
Profit tax	915 372,0	669 505,5	73,1%
Tax on dividends and other incomes	60 718,0	58 141,4	95,8%
Tax on insurance premium	25 010,0	5 854,0	23,4%
Income tax	1 216 565,0	718 265,3	59,0%
VAT	4 235 000,0	2 607 317,8	61,6%
Excises and fuel duties	1 946 799,8	1 161 335,8	59,7%
Custom duties	240 098,2	198 357,7	82,6%
Other taxes	164 260,0	113 148,7	68,9%
Nontax revenues	1 626 107,3	1 289 424,1	79,3%
Entrepreneurial and property income	744 064,3	392 334,8	52,7%
Fees revenue	478 739,3	539 468,5	112,7%
Fines, forfeits and penalties	177 290,8	101 521,4	57,3%
BNB profit's transfer	146 700,0	149 049,9	101,6%
Other nontax revenues	79 312,9	107 049,5	135,0%
Grants	2 310,9	19 531,4	845,2%
II. EXPENDITURE AND TRANSFERS	10 467 241,3	5 839 424,9	55,8%
EXPENDITURE	7 160 547,8	3 829 609,2	53,5%
Wages and Salaries	766 270,5	371 759,4	48,5%
Social and health insurance contributions	273 309,8	136 353,0	49,9%
Maintenance	2 830 215,3	1 516 312,5	53,6%
Interests:	791 063,5	564 545,8	71,4%
external	562 271,4	437 781,4	77,9%
domestic	228 792,1	126 764,4	55,4%
Social expenditure, scholarships	843 021,8	375 885,4	44,6%
Subsidies	549 552,8	402 163,3	73,2%
Capital expenditure, state reserve gain and purchases of agricultural production	833 114,1	462 589,8	55,5%
Contingency: 1/	274 000,0		
structural reform	218 500,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	3 306 693,5	2 009 815,8	60,8%
Extended to:	3 313 193,5	2 024 922,9	61,1%
State Universities, Bulgarian Academy of Science, BNTV and BNR	392 490,8	221 580,1	56,5%
Municipalities	1 323 553,3	908 207,6	68,6%
Social Security Funds	1 086 697,4	596 618,6	54,9%
Judiciary	185 105,3	108 415,4	58,6%
Other transfers	325 346,7	190 101,2	58,4%
Received from:	-6 500,0	-15 107,1	232,4%
Municipalities		-428,5	
Other transfers	-6 500,0	-14 678,6	225,8%
III. DEFICIT (-) / SURPLUS (+)	-35 000,1	1 001 456,7	-2861,3%
	0,0	0,0	
IV. FINANCING	35 000,1	-1 001 456,7	-2861,3%
External (net)	-1 468 270,2	-2 486 245,3	169,3%
Loans (net)	-1 468 270,2	-2 486 627,3	169,4%
Repayments from abroad		4 536,6	
Securities (net)		0,0	
Deposits (net)		-4 154,6	
Domestic (net)	1 492 971,1	298 519,6	
Nonbank (net)		61,6	
Bank (net)		298 458,0	
Net acquisition and net lending 2/	10 299,2	1 186 269,1	11518,1%
o. w.: revenue from privatization	180 000,0	1 121 843,8	623,2%
receipts from BCC related to bank privatization		120 015,7	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts