

**BULGARIA: REPUBLICAN BUDGET AS OF 28.02.2007**

	Law 2007 (Tsnd leva)	Execution 28.02.2007 (Tsnd leva)	%
<b>I. REVENUE AND GRANTS</b>	<b>14 541 464,5</b>	<b>1 925 030,4</b>	<b>13,2%</b>
<b>Tax revenue</b>	<b>12 716 624,5</b>	<b>1 555 329,6</b>	<b>12,2%</b>
Profit tax	1 319 796,6	124 600,4	9,4%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	90 718,0	26 890,5	29,6%
Income tax	1 446 045,6	249 578,9	17,3%
VAT	6 301 000,0	640 428,6	10,2%
Excises	3 172 740,0	454 854,7	14,3%
Custom duties	240 176,0	23 374,5	9,7%
Other taxes	146 148,3	35 602,0	24,4%
<b>Nontax revenues</b>	<b>1 576 183,1</b>	<b>302 577,9</b>	<b>19,2%</b>
Entrepreneurial and property income	611 422,8	97 755,4	16,0%
BNB profit's transfer	170 000,0	0,0	0,0%
Fees revenue	483 471,2	169 965,0	35,2%
Fines, forfeits and penalties	169 783,9	13 297,3	7,8%
Other nontax revenues	141 505,2	21 560,2	15,2%
<b>Grants</b>	<b>248 656,9</b>	<b>67 122,9</b>	<b>27,0%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>13 772 624,0</b>	<b>1 880 772,8</b>	<b>13,7%</b>
<b>EXPENDITURE</b>	<b>8 684 062,8</b>	<b>1 146 608,8</b>	<b>13,2%</b>
Wages and Salaries	1 827 636,5	243 853,1	13,3%
Social and health insurance contributions	611 179,5	83 404,9	13,6%
Maintenance	2 255 974,4	265 100,4	11,8%
Interests:	<b>727 548,1</b>	<b>303 508,5</b>	<b>41,7%</b>
external	529 529,9	246 242,6	46,5%
domestic	198 018,2	57 265,9	28,9%
Social expenditure, scholarships	889 763,2	134 170,4	15,1%
Subsidies	416 635,7	39 473,7	9,5%
Capital expenditure and state reserve gain	1 823 930,4	77 097,8	4,2%
Contingency:	131 395,0		
structural reform	61 395,0		
natural disasters	70 000,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>5 088 561,2</b>	<b>734 164,0</b>	<b>14,4%</b>
<b>Extended to:</b>	<b>5 110 702,2</b>	<b>737 205,4</b>	<b>14,4%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	448 451,5	66 250,1	14,8%
Municipalities	1 618 921,5	337 008,1	20,8%
Social Security Fund	2 274 259,6	285 463,9	12,6%
Judiciary	262 520,0	43 449,7	16,6%
Other transfers	<b>506 549,6</b>	5 033,6	1,0%
<b>Received from:</b>	<b>-22 141,0</b>	<b>-3 041,3</b>	<b>13,7%</b>
Municipalities		-186,6	
Other transfers	-22 141,0	-2 854,7	12,9%
<b>III. Installment for the EU budget</b>	<b>634 434,0</b>	<b>146 522,0</b>	<b>23,1%</b>
<b>IV. DEFICIT (-) / SURPLUS (+)</b>	<b>134 406,5</b>	<b>-102 264,3</b>	<b>-76,1%</b>
	0,0	0,0	
<b>V. FINANCING</b>	<b>-134 406,5</b>	<b>102 264,3</b>	<b>-76,1%</b>
<b>External (net)</b>	<b>-238 119,1</b>	<b>-564 764,5</b>	<b>237,2%</b>
Loans (net)		-563 514,9	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		-1 249,6	
<b>Domestic (net)</b>	<b>-76 287,4</b>	<b>677 460,3</b>	<b>-888,0%</b>
Nonbank (net)		-2 923,7	
Bank (net)		680 384,0	
<b>Net acquisition and net lending 2/</b>	<b>180 000,0</b>	<b>-10 431,4</b>	<b>-5,8%</b>
o. w.: revenue from privatization	180 000,0	-25 107,5	-13,9%
receipts from BCC related to bank privatization		0,0	

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts