

State Fund for Guaranteeing the Stability of the State Pension System

The resources of the Fund as of 31.12.2022 total to **BGN 3 695.9 million**, of which BGN 3 691.3 million is held in an annual deposit in the Bulgarian National Bank with decision of the Managing board of the Fund.

In accordance with the provisions of paragraph 4 of article 1 and paragraph 3 of article 11 of the State Fund for Guaranteeing the Stability of the State Pension System Act in relation to paragraph 12 of article 129 of the Social Security Code in December 2022 the amount of BGN 5.6 million was transferred to the Fund's account.

In accordance with paragraph 15 of article 129 of the Social Security Code as well as paragraph 18 of article 129 of the Code subject to requirements of paragraphs 2 and 3 of article 22 of the State Fund for Guaranteeing the Stability of the State Pension System Act in December BGN 107.5 million was transferred from SFGSSPS to the Pensions fund of the Social Security Fund.

In December 2022 the interest revenue of the fund is BGN 8.4 million. As of 31.12.2022 the total interest accumulated on the deposits in the fund is at the amount of BGN 10.9 million.

The Fund's cash inflows for the corresponding periods and its cash balances by the end of the relevant reporting periods are presented in the table below:

<i>SFGSSPS</i>								/BGN M/
<i>3a nepuoda</i>	2007-2019	2020	2021	2022	2022	2022	2022	
				I-st quarter	II-nd quarter	III-rd quarter	IV-th quarter	
Sources	3104,1	188,7	258,5	98,5	115,2	11,5	-80,7	
Central budget transfers	3060,7	188,7	258,5	98,5	115,2	11,5	-91,6	
Revenues from interest							10,9	
Deposit interest	43,4	0,0	0,0	0,0	0,0	0,0	0,0	

<i>Cash balance by End-Period per:</i>							
	2007-2019	2020	2021	2022	2022	2022	2022
				I-st quarter	II-nd quarter	III-rd quarter	IV-th quarter
Banks	3104,1	3292,8	3551,3	3649,8	3765,1	3776,5	3695,9
BNB	3104,1	3292,8	3551,3	3649,8	3765,1	3776,5	3695,9
Banks							
Instruments	3104,1	3292,8	3551,3	3649,8	3765,1	3776,5	3695,9
Deposits	3104,1	3292,8	3551,3	3649,8	3765,1	3776,5	3695,9
Other							
Type of Currency	3104,1	3292,8	3551,3	3649,8	3765,1	3776,5	3695,9
BGN	3104,1	3292,8	3551,3	3649,8	3765,1	3776,5	3695,9
Currency (BGN equivalent)							