

State Fund for Guaranteeing the Stability of the State Pension System

The resources of the Fund as of 31.05.2024 total to **BGN 4 143,98 million**, of which BGN 4 143,0 million is held in an annual deposit in the Bulgarian National Bank with decision of the Managing board of the Fund.

In accordance with the provisions of paragraph 4 of article 1 and article 11 of the State Fund for Guaranteeing the Stability of the State Pension System Act in relation to paragraph 12 of article 129 of the Social Security Code in May 2024 the amount of **BGN 155,18 million** was transferred to the Fund's account, o.w.:

✓ under article 11 of State Fund for Guaranteeing the Stability of the State Pension System Act in the amount of **BGN 145,68 million**, incl.:

- **BGN 0,23 million** – cash proceeds from privatization, recorded in the State budget for 2023;
- **BGN 109,98 million** – proceeds from concession, recorded in the State budget for 2023;
- **BGN 35,47 million** – proceeds from other sources, determined by law or by an act of the Council of Ministers – fines, pecuniary sanctions and penalties related to the privatization process and assigned legal fees to juris consults under paragraph 8, p.2 and paragraph 9 of article 8 of Privatization and Post-Privatization Control Act.

✓ under paragraph 12, article 129 of Social Security Code and paragraph 4, article 1 of State Fund for Guaranteeing the Stability of the State Pension System Act – **BGN 9,5 million**.

As of 31.05.2024 interest has been accrued on the deposits in the fund in the amount of BGN **44,26 million**.

The Fund's cash inflows for the corresponding periods and its cash balances by the end of the relevant reporting periods are presented in the table below:

<i>SFGSSPS</i>	/BGN M/					
	2007-2021	2022	2023	2024	2024	2024
				I-st quarter	April	May
Sources	3551,31	144,56	208,51	52,81	20,55	166,24
Central Budget Transfers	3507,89	133,62	99,65	30,97	9,19	155,18
Revenue from Interest		10,94	108,86	21,84	11,36	11,06
Deposit Interest	43,42	0,00	0,00	0,00	0,00	0,00

<i>Cash balance by End-Period per:</i>	2007-2021	2022	2023	2024	2024	2024
				I-st quarter	April	May
Banks	3551,31	3695,87	3904,38	3957,19	3977,74	4143,98
BNB	3551,31	3695,87	3904,38	3957,19	3977,74	4143,98
Banks						
Instruments	3551,31	3695,87	3904,38	3957,19	3977,74	4143,98
Deposits	3551,31	3695,87	3904,38	3957,19	3977,74	4143,98
Other						
Type of Currency	3551,31	3695,87	3904,38	3957,19	3977,74	4143,98
BGN	3551,31	3695,87	3904,38	3957,19	3977,74	4143,98
Currency (BGN equivalent)						