



**REPUBLIC OF BULGARIA  
MINISTRY OF FINANCE**

99-00-51/25.02.2025

**TO MS. URSULA VON DER LEYEN  
PRESIDENT  
EUROPEAN COMMISSION  
RUE DE LA LOI / WETSTRAAT 200  
1049 BRUSSELS  
BELGIUM**

**TO MS. CHRISTINE LAGARDE  
PRESIDENT  
EUROPEAN CENTRAL BANK  
SONNEMANNSTRASSE 20  
60314 FRANKFURT-AM-MAIN  
GERMANY**



**BULGARIAN NATIONAL BANK**

646-29404/ 25-02-2025

25 February 2025

*Ref.: Request for Convergence reports*

**DEAR PRESIDENT VON DER LEYEN,  
DEAR PRESIDENT LAGARDE,**

Article 140, paragraph 1 of the *Treaty on the Functioning of the European Union (TFEU)* stipulates that at the request of a Member State with a derogation, the Commission and the European Central Bank shall report to the Council on the progress made by the Member State with a derogation in fulfilling its obligations regarding the achievement of economic and monetary union.

Taking into account Bulgaria's determination to join the euro on January 1, 2026, and acting in accordance with Article 140, paragraph 1 of the TFEU, we would like to request the European Commission and the European Central Bank to prepare extraordinary Convergence reports on Bulgaria.

We thank the European Commission and the European Central Bank for their invaluable cooperation so far and we stand ready to provide any further information that is necessary to facilitate the assessment process.

Sincerely yours,

  
**TEMENUZHKA PETKOVA  
MINISTER OF FINANCE  
REPUBLIC OF BULGARIA**

  
**DIMITAR RADEV  
GOVERNOR  
BULGARIAN NATIONAL BANK**

