

BULGARIA: REPUBLICAN BUDGET AS OF 31.03.2010

	Law 2010 (Million BGN)	Execution 31.03.2010 (Million BGN)	%
I. REVENUE AND GRANTS	17 142,1	3 228,0	18,8%
Tax revenue	15 377,6	2 830,2	18,4%
Profit tax	1 573,3	556,2	35,4%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	160,6	29,2	18,2%
Income tax	1 965,2	484,5	24,7%
VAT	6 800,0	995,3	14,6%
Excises	4 580,2	701,6	15,3%
Custom duties	138,0	20,8	15,1%
Other taxes	160,3	42,6	26,6%
Nontax revenues	1 755,9	381,4	21,7%
Entrepreneurial and property income	555,5	76,9	13,8%
BNB profit's transfer	300,0	0,0	0,0%
Fees revenue	681,9	243,8	35,8%
Fines, forfeits and penalties	101,4	13,7	13,6%
Other nontax revenues	117,1	47,0	40,1%
Grants	8,6	16,5	192,2%
II. EXPENDITURE AND TRANSFERS	17 879,0	3 780,4	21,1%
EXPENDITURE	8 066,0	2 054,4	25,5%
Wages and Salaries	2 049,0	501,5	24,5%
Social and health insurance contributions	553,9	139,0	25,1%
Maintenance	2 395,1	492,8	20,6%
Interests:	576,1	245,0	42,5%
external	430,1	193,6	45,0%
domestic	146,1	51,4	35,2%
Social expenditure, scholarships	733,0	223,2	30,4%
Subsidies	498,3	144,8	29,0%
Capital expenditure and net state reserve gain	1 173,0	308,2	26,3%
Contingency:	87,5		
structural reform	6,5		
natural disasters	81,0		
TRANSFERS (net)	9 813,0	1 726,1	17,6%
Extended to:	9 830,7	1 742,6	17,7%
State Universities, Bulgarian Academy of Science, BNTV and BNR	567,4	132,2	23,3%
Municipalities	2 256,7	736,7	32,6%
Health and Social Insurance Funds	5 774,2	803,7	13,9%
Judiciary	292,7	63,0	21,5%
National Assembly	50,0	8,0	15,9%
Other transfers	889,7	-1,0	-0,1%
Received from:	-17,6	-16,4	
Municipalities		-0,5	
Other transfers	-17,6	-15,9	
III. BG CONTRIBUTION TO THE EU BUDGET	779,7	246,2	31,6%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/	-1 516,6	-798,7	52,7%
V. FINANCING	1 516,6	798,7	52,7%
External (net)	671,1	66,6	9,9%
Loans (net)		10,5	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		56,1	
Domestic (net)	644,0	646,2	100,3%
Nonbank (net)		-0,3	
Bank (net)		646,4	
Net acquisition and net lending 2/	201,5	85,9	42,6%
o. w.: revenue from privatization	201,5	1,6	0,8%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts